



KiWi Private Credit Fund LP

Aug 31, 2021

Fund Fact Sheet

Fund Description

KiWi Private Credit Fund invests in prime consumer, small business and real estate loans originated and serviced by leading marketplace platforms. It aims to generate regular monthly distributions to investors with a target return of 8%. The fund is denominated in USD, CAD-hedged

Fund Strategy

The manager uses proprietary models to select loans with highest return-for-risk and maximizes portfolio diversification to mitigate risk. No loan is >1% of total port-

Cumulative Performance Since January 2018



Fund General Information

Portfolio Manager	Kilgour Williams Capital
Inception Date	June 19, 2017
Structure	Canadian Limited Partnership
Minimum Investment	\$10,000
Closing	Monthly
Liquidity	Monthly, with 60 day notice
Administrator	Opus
Custodian	Millennium Trust
Auditor	KPMG

Investment	Month	YTD	1 Year	Since	Annual	Correlation
KiWi Fund (USD)	1.25%	7.37%	10.95%	36.83%	0.76%	N.A.
S&P US Aggregate Bond Index	-0.12%	-0.53%	-0.02%	15.79%	2.68%	0.03
XCB Bond Index ETF	-0.68%	-3.47%	-3.30%	3.10%	8.05%	0.03
S&P 500	2.90%	22.21%	28.24%	71.17%	18.03%	-0.01
TSX	1.45%	17.43%	24.64%	28.33%	15.66%	0.03

Fund Income Performance*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	FY
2021	0.88%	0.68%	0.71%	0.99%	0.91%	1.10%	0.50%	1.25%					7.37%
2020	0.67%	0.89%	0.51%	0.15%	0.63%	0.61%	1.02%	0.64%	0.63%	0.96%	0.81%	1.02%	8.88%
2019	0.48%	0.68%	0.86%	0.65%	0.98%	0.54%	0.76%	0.85%	0.39%	0.51%	0.59%	0.52%	8.09%
2018	0.81%	0.32%	0.55%	0.74%	0.55%	0.59%	0.56%	0.60%	0.56%	0.47%	0.58%	0.40%	6.95%
2017	Portfolio Ramp Period								0.28%	0.37%	0.18%	0.55%	n.a



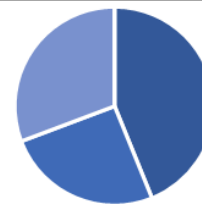
Portfolio Statistics ,

Average Loan Size	\$18,633
Maximum Loan Size	1%
Weighted Average Credit Score	709
Number of States	50
Maximum Exposure per State (Policy)	20%
Portfolio Duration	12 months
Sharpe Ratio	4.12

Geographical Allocations Top States

New York	16.04%
New Jersey	12.25%
California	10.69%
Pennsylvania	8.07%
Texas	7.09%

Portfolio Composition (%)



- Consumer [41%]
- Small Business [29%]
- Real Estate [29%]

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