

Fund Details

Investment Objective Superior risk-adjusted income
Target 6-8% p.a.

Strategy Marketplace-originated consumer, small business, and real estate loans

Launch Date June 16, 2017

Fund Manager Kilgour Williams Capital

Minimum Investment \$100,000 (lower amounts subject to Manager approval)

Valuations Monthly

Distributions Monthly

Redemptions 12 month minimum hold
180 day notice period thereafter

Management Fee Class A – 2.0%
Class F – 1.5%
Class I – 1.25%

Performance Fee 15% of net profits in excess of hurdle rate (Class A/F)

Fund Structure Ontario Limited Partnership

Registered Plans No

Fundserv KIL101 (Class A)
KIL103 (Class F)
KIL105 (Class I)

Strategy Overview:

- The Fund invests in prime consumer loans, secured small business loans, and short term residential mortgages originated by established U.S. based lending marketplaces such as Prosper, Lending Club and others.
- All loans are to Prime borrowers; there are no Sub-Prime loans.
- **Through monthly distributions, the Fund aims to deliver a net yield of 6-8% p.a. while minimizing volatility of returns and correlation to traditional fixed income investments.**
- The Fund does not hedge currency exposure and has the ability to employ modest leverage of up to 33% of total assets.

Key Differentiators:

- Stable NAV - Minimal market risk
- Not correlated to public markets
- Regular income
- Massively diversified portfolio
- Industry-wide data availability and transparency enables quantitative credit modeling and rigorous back testing of strategy.

Manager:

Kilgour Williams Capital Inc.

- Leading Canadian advisor in Canadian structured credit market
- Well known since 2007 for expert support provided to Asset Backed Commercial Paper (ABCP) investors, advising on over \$2 billion
- Managed account clients have enjoyed 16% IRR since 2009
- Principals each have 15+ years of senior level credit experience and 20+ years in financial services

Colin Kilgour

- Active leader in Canada structured credit since 2001
- Founded, grew and sold an independent structured finance business
- Founded KWC predecessor firm in 2007 to help investors impacted by global credit crisis / subprime meltdown

Daniel Williams

- Active leader in Canada Credit since 2003
- Chief Investment Officer, Dundee Bank
- Head of Credit Portfolio Management, National Bank Financial

More Information

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