

Fund Details

Investment Objective Superior risk-adjusted income
Target 6-8% p.a.

Strategy Marketplace-originated
consumer and small business
loans

Launch Date June 16, 2017

Fund Manager Kilgour Williams Capital

Minimum Investment \$100,000 (lower amounts
subject to Manager approval)

Valuations Monthly

Distributions Quarterly

Redemptions 12 month minimum hold
180 day notice period
thereafter

Management Fee Class A – 2.0%
Class F – 1.5%

Performance Fee 15% of net profits in excess of
hurdle rate

Fund Structure Ontario Limited Partnership

Registered Plans No

Strategy Overview:

- The Fund invests in unsecured consumer loans and secured small business loans originated by established U.S. based lending marketplaces such as Prosper, Lending Club and others.
- All loans are to Prime borrowers; there are no Sub-Prime loans.
- Canadian marketplaces will be added as they gain sufficient scale and track record.
- **Through monthly distributions, the Fund aims to deliver a net yield of 6-8% p.a. while minimizing volatility of returns and correlation to traditional fixed income investments.**
- The Fund does not hedge currency exposure and has the ability to employ modest leverage of up to 33% of total assets.

Key Differentiators:

- Stable NAV - Minimal market risk
- Not correlated to public markets
- Regular income
- Massively diversified portfolio
- Industry-wide data availability and transparency enables quantitative credit modeling and rigorous back testing of strategy.

Manager:

Kilgour Williams Capital Inc.

- Leading Canadian advisor in Canadian structured credit market
- Well known since 2007 for expert support provided to Asset Backed Commercial Paper (ABCP) investors, advising on over \$2 billion
- Managed account clients have enjoyed 16% IRR since 2009
- Principals each have 15+ years of senior level credit experience and 20+ years in financial services

Colin Kilgour

- Active leader in Canada structured credit since 2001
- Founded, grew and sold an independent structured finance business
- Founded KWC predecessor firm in 2007 to help investors impacted by global credit crisis / subprime meltdown

Daniel Williams

- Active leader in Canada Credit since 2003
- Chief Investment Officer, Dundee Bank
- Head of Credit Portfolio Management, National Bank Financial

More Information

Kilgour Williams Capital, Inc.
400, 49 Front Street East, Toronto ON M5E 1B3
(647) 977-5803 info@kilgourwilliams.com
www.kilgourwilliams.com

The KiWi Private Credit Fund L.P. (the "Fund") is offered on a private placement basis pursuant to an offering memorandum and is only available to investors who meet certain eligibility or minimum purchase amount requirements under applicable securities legislation. The offering memorandum contains important information about the Fund including its investment objective and strategies, purchase options, applicable management fees, performance fees, other charges and expenses, and should be read carefully before investing. Please contact your own personal advisor on your particular circumstance. This communication does not constitute an offer to sell or solicitation to purchase securities of the Fund.

The information contained herein does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. Prospective investors who are not resident in Canada should contact their financial advisor to determine whether securities of the Fund may be lawfully sold in their jurisdiction.